

CLAY ELECTRIC COOPERATIVE, INC.  
REGULAR MEETING OF THE BOARD OF TRUSTEES  
January 26, 2026

1. The regular meeting of the Board of Trustees of Clay Electric Cooperative, Inc. (CECI) was held at the Clay Electric Cooperative Headquarters, Flora, Illinois beginning at 3:30 o'clock p.m. on Monday, January 26, 2026.
2. Trustees present were: Bob Pierson, Neil Gould, Bill Croy, Kevin Logan, Frank Herman, Frank Czyzewski, Richard Rudolphi, Evan Smith. Absent from the meeting was Josh Schnepfer. Also present were: Matt Conklin, CEO. Tyra Cycholl, Attorney for the Board, was present via conference call.. The meeting was opened by Bob Pierson, who presided and Neil Gould, acted as secretary thereof.
3. The invocation was given by, Matt Conklin, and was followed by the pledge of allegiance,

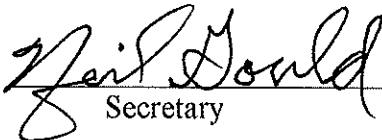
The following proceedings were had [all action being first duly moved and seconded and all action taken being upon the unanimous vote of the Board or without dissenting vote of abstention unless otherwise stated]:

4. APPROVED, the Suggested Agenda.
5. HEARD, the Manager's Report on Safety including:
  - a. The Monthly Safety Report;
  - b. Monday Morning Safety meeting held January 19, 2026;
6. APPROVED, the Consent Agenda including the following:
  - a. APPROVED, the prior meeting minutes;
  - b. APPROVED, (a) to admit to membership those applicants connected for service since the last such review by the board, and (b) cancel those former members shown on the Manager's Report since the last such review by the Board, said members no longer taking service;
7. REVIEWED, the Consent Agenda including the following:
  - a. REVIEWED, the Work Orders;
  - b. REVIEWED, the Disbursements;
  - c. REVIEWED, the Credit Card Statements;
  - d. REVIEWED, the Attorney Retainer;
  - e. REVIEWED, the Account Summary Report;

8. APPROVED, the retirement of capital credits for the following Deceased Estates as presented:
  - a. Estate of Gwen Hinterscher as requested by Ray Hinterscher for \$113.43;
  - b. Estate of Gerald Crouse as requested by Georgia Utley for \$461.66.
9. REVIEWED and APPROVED, IRS Mileage and Board Meal Per Diem.
10. REVIEWED and APPROVED, policy reviews to 800-12, 800-13, 800-14, 800-15, 800-16, 800-17, 800-18, 800-19 and 800-20.
11. UPDATED, on Federated issues including patronage check, safety report and work comp mod.
12. UPDATED, on Meridian Patronage Check.
13. HEARD, a report by Bob Pierson regarding SIPC and Voting Delegates.
14. HEARD, a report by Kevin Logan regarding AIEC.
15. REVIEWED, Events and Training.
16. HEARD and APPROVED, a financial report by Matt Conklin as to the following:
  - a. Monthly Reconciliation;
  - b. SIPC Power Delivered in December 2025;
  - c. December 2025 Cash Flow;
  - d. Line Loss;
  - e. December 2025 Form 7;
  - f. December 2025 Balance Sheet;
17. REVIEWED, the Cybersecurity Report.
18. HEARD and APPROVED, the Manager's report by Matt Conklin on the following topics.
  - a. Selling the Digger Truck;
  - b. 2026 Board Re-Elections;
  - c. Employee Safety Award;
  - d. Operations Report;
  - e. Communications Report ;
  - f. Upcoming meetings.

19. DISCUSSED, selling the Digger Truck.
20. REVIEWED, timeline for petitions for re-election of Directors.
21. DISCUSSED and APPROVED, employee safety acknowledgment gift.
22. REVIEWED, the Operations Report.
23. REVIEWED, the Communications Report.
24. WERE REMINDED, of upcoming meetings on February 23, 2026 at 3:30 p.m., March 23, 2026 at 3:30 p.m. , April 27, 2026 at either 3:30 p.m or 7:00 p.m. and May 26, 2026 at 7:00 p.m.

There being no further business to come before the Board, said meeting was declared adjourned at 5:10 P.M.

  
Secretary