CLAY ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF TRUSTEES
June 22, 2026

1. The regular meeting of the Board of Trustees of Clay Electric Cooperative, Inc. (CECI) was held at the Clay Electric Cooperative Headquarters, Flora, Illinois beginning at 7:00 o'clock p.m. on Monday, June 22, 2026.

2. Trustees present were: Bob Pierson, Neil Gould, Bill Croy, Frank Czyzewski, Richard Rudolphi, Evan Smith, Kevin Logan, Frank Herman and Josh Schnepper. Also present were: Matt Conklin, CEO and Tyra Cycholl, Attorney for the Board. The meeting was opened by Bob Pierson, who presided and Neil Gould, acted as secretary thereof.

3. The invocation was given by, Kevin Logan, and was followed by the pledge of allegiance,

The following proceedings were had [all action being first duly moved and seconded and all action taken being upon the unanimous vote of the Board or without dissenting vote of abstention unless otherwise stated]:

4. Motion by E. Smith and seconded by B. Croy to approve the suggested Agenda as presented. APPROVED, the Suggested Agenda.

5. HEARD the Manager's Report on Safety including:

    a. The Quarterly Safety Committee meeting held June 11, 2026;
    b. The Monthly Safety Report;
    c. Monday Morning Safety meeting held May 26, 2026;

6. Motion by E. Smith and seconded by K.Logan to approve the consent Agenda as presented. APPROVED, the Consent Agenda includes the following:
    a. APPROVED, the prior meeting minutes;
    b. APPROVED, (a) to admit to membership those applicants connected for service since the last such review by the board, and (b) cancel those former members shown on the Manager's Report since the last such review by the Board, said members no longer taking service;

7. REVIEWED, the Consent Agenda including the following:
    a. REVIEWED, the Work Orders;
    b. REVIEWED, the Disbursements;
    c. REVIEWED, the Credit Card Statements;
    d. REVIEWED, the Attorney Retainer;
    e. REVIEWED, the Account Summary Report;

f. REVIEWED, Federated Report from the Board

8. Motion by F. Herman and second by F. Czyzewski, for CFC Certification of Resolution for renewing line of credit. APPROVED, the CFC Certification of Resolution for renewing line of credit.

9. Motion by R. Rudolphi and seconded by N. Gould to approve the retirement of capital credits of the Estate of Alan L. Lemons as requested by Christina Schuck in the amount of $497.38. APPROVED, the retirement of capital credits of the Estate of Alan L. Lemons as requested by Christina Schuck in the amount of $497.38

10. Motion by F. Czyzewski and seconded by B. Croy to approve June Writeoffs. APPROVED, the June Write-offs as presented.

11. Motion by R. Rudolphi and seconded by K. Logan to enter into executive session to discuss SIPC. APPROVED, entering into Executive Session at 7:20 p.m.

12. Motion by N. Gould and seconded by F. Herman to exit executive session and to return to general session. APPROVED, Exiting Executive session at 7:30 p.m.

13. WERE UPDATED, on Power Vision Loan Restatement.

14. SCHEDULED, strategic Planning for January 6-7, 2027.

15. WERE UPDATED, on Federated Member issues.

16. HEARD, a report by Bob Pierson regarding SIPC.

17. HEARD, a report by Kevin Loagn on the AIEC Board Meeting.

18. REVIEWED, Events and Training including AIEC Annual Meeting and schedule and Region 5 Registration.

19. Motion by F. Herman and second by R. Rudolphi to approve the financial report by Matt Conklin. HEARD and APPROVED, a financial report by Matt Conklin as to the following:

    a. Monthly Reconciliation;
    b. SIPC Power Delivered in May 2026;
    c. May 2026 Cash Flow;
    d. Line Loss;
    e. May 2026 Form 7;

f. May 2026 Balance Sheet;

20. REVIEWED, the Cybersecurity Report by Matt Conklin CEO.

21. Motion by E. Smith and second by J. Schnepper to approve the Manager's Report by Matt Conklin. HEARD and APPROVED, the Manager's report by Matt Conklin on the following topics.

    a. PCA Projections;
    b. Touchstone Energy ACSI Score;
    c. America Electric PAC and Illinois Electric PAC;
    d. Operations Report;
    e. Communications Report ;
    f. Upcoming meetings.

22. DISCUSSED, the PCA projections from SIPC.

23. DISCUSSED, Touchstone Energy ACSI Score;

24. WERE INFORMED, of America Electric PAC and Illinois Electric PAC and how to donate.

25. REVIEWED, the Operations Report.

26. REVIEWED, the Communications Report.

27. WERE REMINDED, of upcoming meetings on July 27, 2026 at 7:00 p.m., August 24, 2026 at 7:00 p.m., September 28, 2026 at 7:00 p.m., October 16, 2026 at 7:00 p.m. and the Annual Meeting August 27, 2026 starting at 5:30 p.m.

28. REVIEWED, a thank you card from t Clay County Hospital Endowment.

There being no further business to come before the Board, said meeting was declared adjourned at 8:55 P.M.

Secretary