CLAY ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF TRUSTEES
July 27, 2026

1. The regular meeting of the Board of Trustees of Clay Electric Cooperative, Inc. (CECI) was held at the Clay Electric Cooperative Headquarters, Flora, Illinois beginning at 7:00 o'clock p.m. on Monday, July 27, 2026.

2. Trustees present were: Bob Pierson, Neil Gould, Bill Croy, Frank Czyzewski, Richard Rudolphi, Evan Smith, Kevin Logan, and Frank Herman. Also present were: Matt Conklin, CEO and Tyra Cycholl, Attorney for the Board. Josh Schnepper was absent. The meeting was opened by Bob Pierson, who presided and Neil Gould, acted as secretary thereof.

3. The invocation was given by, Neil Gould, and was followed by the pledge of allegiance,

The following proceedings were had [all action being first duly moved and seconded and all action taken being upon the unanimous vote of the Board or without dissenting vote of abstention unless otherwise stated]:

4. Motion by B. Croy and seconded by K. Logan to approve the suggested Agenda as presented. APPROVED, the Suggested Agenda.

5. HEARD the Manager's Report on Safety including:

    a. The Monthly Safety Report;
    b. Monday Morning Safety meeting held June 20, 2026;

6. Motion by N. Gould and seconded by F. Herman to approve the consent Agenda as presented. APPROVED, the Consent Agenda, including the following:
    a. APPROVED, the prior meeting minutes as amended for typographical error;
    b. APPROVED, (a) to admit to membership those applicants connected for service since the last such review by the board, and (b) cancel those former members shown on the Manager's Report since the last such review by the Board, said members no longer taking service;

7. REVIEWED, the Consent Agenda including the following:
    a. REVIEWED, the Work Orders;
    b. REVIEWED, the Disbursements;
    c. REVIEWED, the Credit Card Statements;
    d. REVIEWED, the Attorney Retainer;
    e. REVIEWED, the Account Summary Report;
    f. REVIEWED, CFC Report from the Board

8. Motion by F. Czyzewski and second by K. Logan, to pass through 100% of the PCA to our members starting in September. APPROVED, passing through 100% of the PCA to our members starting in September.

9. WERE UPDATED, on Meridian Merger.

10. HEARD, the KRTA Executive Summary for CFC.

11. WERE UPDATED, on Federated Member issues.

12. REVIEWED, the CRC Newsletter.

13. WERE UPDATED, on NRECA dues increase.

14. HEARD, a report by Bob Pierson regarding SIPC.

15. There was no AIEC Board Meeting this month.

16. REVIEWED, Events and Training including AIEC Annual Meeting and Region 5 Registration.

17. Motion by F. Herman and second by F. Czyzewski to approve the financial report by Matt Conklin. HEARD and APPROVED, a financial report by Matt Conklin as to the following:

    a. Monthly Reconciliation;
    b. SIPC Power Delivered in June 2026;
    c. June 2026 Cash Flow;
    d. Line Loss;
    e. June 2026 Form 7;
    f. June 2026 Balance Sheet;

18. REVIEWED, the Cybersecurity Report by Matt Conklin CEO.

19. Motion by E. Smith and second by R. Rudolphi to approve the Manager's Report by Matt Conklin. HEARD and APPROVED, the Manager's report by Matt Conklin on the following topics.

    a. PCA Projections;
    b. Wabash internet outage;
    c. Radio Tower light;

d. Digger Truck and repairs to new digger unit;
e. Rate increase;
f. Operations Report;
g. Communications Report ;
h. Upcoming meetings.

20. DISCUSSED, the PCA projections from SIPC.

21. DISCUSSED, Wabash internet outage and the need for a backup supplier;

22. WERE INFORMED, the Radio Tower light went out and was replaced.

23. DISCUSSED, the old Digger Truck is listed on Purple Wave Auction site and Terex was here to replace a valve on the new digger unit.

24. DISCUSSED, rate increases for CECI.

25. REVIEWED, the Operations Report.

26. REVIEWED, the Communications Report.

27. WERE REMINDED, of upcoming meetings on August 24, 2026 at 7:00 p.m., September 28, 2026 at 7:00 p.m., October 16, 2026 at 7:00 p.m. and November 23, 2026 at 3:30 pm and the Annual Meeting August 27, 2026 starting at 5:30 p.m.

There being no further business to come before the Board, said meeting was declared adjourned at 8:30 P.M.

Neil Doald
Secretary